

CHAPTER 181.

AN ACT to authorize and empower the Mayor and Council of Berlin, in Worcester County, to extend, add to and improve the electric light plant of said town, and to issue and sell for that purpose bonds of the said town in an amount not to exceed ten thousand dollars (\$10,000), and to refer said questions to the qualified voters of said town.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Mayor and Council of Berlin, in Worcester County, be and they are hereby authorized and empowered to extend, add to and improve the electric light plant in said town, in a manner to be determined upon by them.

SEC. 2. *And be it further enacted,* That for the purpose of paying for such extension of, addition to and improvement of the electric plant, the Mayor and Council of Berlin are hereby authorized and empowered to borrow on the faith and credit of the said town of Berlin, the sum of ten thousand dollars (\$10,000), or so much thereof as may, in their judgment be necessary for the said extension, addition, and improvement, and to issue therefor bonds in denominations of one hundred dollars (\$100) or any multiple thereof, bearing interest at a rate not exceeding five per centum (5%) per annum, payable semi-annually.

SEC. 3. *And be it further enacted,* That the bonds issued under authority of this Act shall be dated as of the date of their issue and they must be sealed with the corporate seal of the said town, and signed by the Mayor and countersigned by the Town Treasurer or other person acting in that capacity. The said bonds shall be exempt from all State, county and municipal taxation and they shall have written or printed on them a distinct reference to this Act and shall be designated as "Electric Light Plant Improvement Bonds."

SEC. 4. *And be it further enacted,* That the said bonds shall be issued so that one thousand dollars (\$1,000) of them shall mature on the first day of the second January after the date of their issue, and one thousand dollars (\$1,000) of them on January the first of each year thereafter, until all of said bonds have matured.

SEC. 5. *And be it further enacted,* That none of the said bonds hereby authorized to be issued shall be issued after January the first, 1927.